

HP-BEE Verification Agency Inc.

Broad-based Black Economic Empowerment

VERIFICATION CERTIFICATE

NGL LOGISTIC SOLUTIONS CC

Certificate No: NGL001/B-BBEE: GEN/19/05/2016/489

Registration no: 2007/056796/23
VAT no: 4940239785

Address: Unit 1, Silverstone Road
Gosforth Park
Germiston

Verification Standard Applied: Road Freight Sub-Sector Code
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Size of enterprise: > R35 Million annual turnover
Scorecard Applied: Generic

Element	Element weighting	Score
Ownership	20	0.00
Management Control	10	0.00
Employment Equity	15	9.00
Skills Development	15	15.00
Preferential Procurement	20	17.38
Enterprise Development	15	15.00
Socio Economic Development	5	5.00
Overall Score	100	61.38

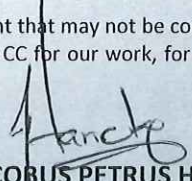
Broad Based BEE status contributor level	Level 5
BEE procurement recognition level	80%
Value Adding Supplier	Yes
Enhanced BEE procurement recognition due to value adding factor	100%
Black Ownership	0%
Black Women Ownership	0%
Enterprise Development Beneficiary	No
Verification Period for the 12 months ended	28 February 2016

Date of issue	19 May 2016
Expiry date	18 May 2017

Although the above-mentioned is the current level of turnover, and is closely related to the economic indicators, it may be more or less in future. Consequently this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our worked performed we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 19/05/2016 is available for inspection at the registered office of NGL Logistic Solutions CC together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

The Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than NGL Logistic Solutions CC for our work, for this report or for the conclusion we have reached.


JACOBUS PETRUS HANCKE
IRBA Registration No: 189324B
B-BBEE Approved Auditor